

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	<b>Name</b>				<b>PAN</b>		
	Responset Development Services				AAECR0936R		
	<b>Flat/Door/Block No</b>		<b>Name Of Premises/Building/Village</b>		<b>Form Number.</b>	ITR-7	
	2200						
	<b>Road/Street/Post Office</b>		<b>Area/Locality</b>				
	C-2		Vasant Kunj		<b>Status</b> Company		
	<b>Town/City/District</b>		<b>State</b>	<b>Pin/ZipCode</b>	<b>Filed u/s</b>		
	New Delhi		DELHI	110070	139(1)-On or before due date		
	<b>Assessing Officer Details (Ward/Circle)</b> WARD EXEMP 2(4), DELHI						
	<b>e-filing Acknowledgement Number</b> 153403731030919						
COMPUTATION OF INCOME AND TAX THEREON	<b>1</b>	<b>Gross total income</b>				<b>1</b>	0
	<b>2</b>	<b>Total Deductions under Chapter-VI-A</b>				<b>2</b>	0
	<b>3</b>	<b>Total Income</b>				<b>3</b>	0
	<b>3a</b>	<b>Deemed Total Income under AMT/MAT</b>				<b>3a</b>	0
	<b>3b</b>	<b>Current Year loss, if any</b>				<b>3b</b>	0
	<b>4</b>	<b>Net tax payable</b>				<b>4</b>	0
	<b>5</b>	<b>Interest and Fee Payable</b>				<b>5</b>	0
	<b>6</b>	<b>Total tax, interest and Fee payable</b>				<b>6</b>	0
	<b>7</b>	<b>Taxes Paid</b>	<b>a</b>	<b>Advance Tax</b>	<b>7a</b>	0	
			<b>b</b>	<b>TDS</b>	<b>7b</b>	0	
			<b>c</b>	<b>TCS</b>	<b>7c</b>	0	
			<b>d</b>	<b>Self Assessment Tax</b>	<b>7d</b>	0	
			<b>e</b>	<b>Total Taxes Paid (7a+7b+7c +7d)</b>		<b>7e</b>	
<b>8</b>	<b>Tax Payable (6-7e)</b>				<b>8</b>	0	
<b>9</b>	<b>Refund (7e-6)</b>				<b>9</b>	0	
<b>10</b>	<b>Exempt Income</b>	<b>Agriculture</b>		0	<b>10</b>	0	
		<b>Others</b>		0			

Income Tax Return submitted electronically on 03-09-2019 15:36:12 from IP address 182.69.174.140 and verified by

Angela Nar having PAN AIWPD8769M on 03-09-2019 15:36:12 from IP address

182.69.174.140 using **Digital Signature Certificate (DSC)**

DSC details: 2483270689503620586CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

## FORM NO. 10B

[ See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

**We** have examined the balance sheet of **RESPONSENET DEVELOPMENT SERVICES**, **AAECR0936R** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

**We** have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **DELHI**  
Date **19/08/2019**

Name **CA. RANJIT KUMAR YADAV**  
**, FCA**  
Membership Number **525751**  
FRN (Firm Registration Number) **N500082**  
Address **B-239, 2ND FLOOR, NARWAN**  
**A ROAD, OPP. SARSWATI KU**  
**NJ APT. GATE NO. 2, IP EXT**  
**N, DELHI-110092**

**ANNEXURE**  
**Statement of particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	<b>25345927</b>
2.	Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	<b>No</b>
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	<b>Yes</b> <b>12112</b>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	<b>0</b>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<b>Not Applicable</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	<b>No</b>

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	<b>Salaries &amp; Monitoring Fees</b>	<b>3450000</b>
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
<b>Total</b>					

Place

DELHI

Date

19/08/2019

Name

CA. RANJIT KUMAR YADAV

Membership Number

, FCA

FRN (Firm Registration Number)

525751

Address

N500082

B-239, 2ND FLOOR, NARWAN

A ROAD, OPP. SARSWATI KU

NJ APT. GATE NO. 2, IP EXT

N, DELHI-110092

Form Filing Details

Revision/Original

Original



**INDEPENDENT AUDITORS' REPORT**

To the Members of  
RESPONSENET DEVELOPMENT SERVICES

**Report on the Financial Statements**

We have audited the accompanying financial statements of **RESPONSENET DEVELOPMENT SERVICES** which comprise the Balance Sheet as at March 31, 2019, Statement of Income & Expenditure for the year ended March 31, 2019 and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditor consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019.

### **Report on Other Legal and Regulatory Requirements**

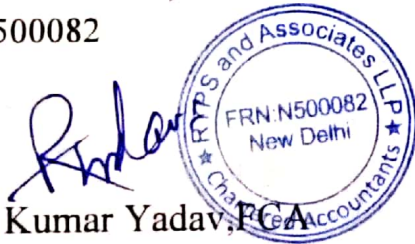
1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books *and proper returns adequate for the purposes of his audit have been received from branches not visited by him (only if company have branch)*.
  - (c) We have received the auditors' report of the branches not audited by us and the same have been adequately dealt by us in this report.*(if branch is audited by other person)*
  - (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.

- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (f) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
- (g) On the basis of the written representations received from the Directors as on March 31, 2019 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (h) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For RYPS AND ASSOCIATES LLP**

(Chartered Accountants)

FRN No: N500082



CA. Ranjit Kumar Yadav, FCA

Partner

M.No: 525751

Place: Delhi

Date: 19/08/2019

UDIN: 19525751AAAABO8938

# RESPONSENET DEVELOPMENT SERVICES

## Balance Sheet as at 31 March, 2019

(Amount in Rs.)

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' fund</b>			
(a) Share capital	1	100,000.00	100,000.00
(b) Reserves and surplus	2	527,279.02	515,167.08
<b>Total</b>		<b>627,279.02</b>	<b>615,167.08</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>3 Current liabilities</b>			
(a) Trade payables		-	-
(b) Other current liabilities	3	974,240.00	2,135,931.00
<b>Total</b>		<b>974,240.00</b>	<b>2,135,931.00</b>
<b>Grand Total</b>		<b>1,601,519.02</b>	<b>2,751,098.08</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	4	376,773.00	173,413.00
<b>Total</b>		<b>376,773.00</b>	<b>173,413.00</b>
<b>2 Current assets</b>			
(c) Trade receivables		-	-
(d) Cash and Bank Balances	5	758,863.02	2,440,103.08
(e) Short-term loans and advances	6	38,426.00	38,426.00
(f) Other current assets	7	427,457.00	99,156.00
<b>Total</b>		<b>1,224,746.02</b>	<b>2,577,685.08</b>
<b>Grand Total</b>		<b>1,601,519.02</b>	<b>2,751,098.08</b>

See accompanying notes forming part of the financial statements

As per our report of even date attached

For: RYPS AND ASSOCIATES LLP

[Chartered Accountants]

FRN No. N500082

[CA Ranjit Kumar Yadav, FCA]

Partner

MM No. 525751

Place: Delhi

Date : 17.08.2019

For and on behalf of:

Responset Development Services

Director

Director



**RESPONSENET DEVELOPMENT SERVICES**

**Statement of Income & Expenditure for the year ended 31 March, 2019**

(Amount in Rs.)

Particulars	Note No.	For the Year ended 31st March 2019	For the Year ended 31st March 2018
<b>A INCOME</b>			
1 Grants and Donations	8	25,287,007.74	21,791,853.00
2 Interest Income	9	71,031.00	44,652.00
<b>3 Total Income (1+2)</b>		<b>25,358,038.74</b>	<b>21,836,505.00</b>
<b>B EXPENDITURE</b>			
(a) Program Related Expenses	10	23,004,556.00	18,691,249.00
(b) Finance costs	11	70.80	23,924.00
(c) Depreciation and amortisation expense	4	43,497.00	26,088.00
(d) Administrative expenses	12	2,297,803.00	1,250,370.00
<b>4 Total expenditure</b>		<b>25,345,926.80</b>	<b>19,991,631.00</b>
<b>5 Excess of Income over Expenditure before exceptional and extraordinary items and tax (3 - 4)</b>		<b>12,111.94</b>	<b>1,844,874.00</b>
6 Exceptional and Extraordinary items		-	-
<b>7 Excess of Income over Expenditure before tax (5 ± 6)</b>		<b>12,111.94</b>	<b>1,844,874.00</b>
<b>8 Tax expense:</b>			
(a) Current income tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Deferred tax		-	-
<b>9 Excess of Income over Expenditure</b>		<b>12,111.94</b>	<b>1,844,874.00</b>
<b>10 Earnings per share</b>			
(a) Basic		1.21	184.49

As per our report of even date attached  
**For: RYPs AND ASSOCIATES LLP**  
 [Chartered Accountants]  
 FRN No. N500082

[CA Ranjit Kumar Yadav, FCA]

Partner

MM No. 525751

Place: Delhi

Date : 19.08.2019



For and on behalf of:  
 Responset Development Services

*Angela*  
 Director

*Sagar*  
 Director



**RESPONSENET DEVELOPMENT SERVICES**  
Notes forming part of the financial statements

Note 4 Fixed assets  
Tangible Assets

Tangible Assets			GROSS BLOCK (AT COST)						DEPRECIATION				NET BLOCK	
Sl. No.	Description	Rate of Depreciation	As at April 1, 2018	Addition during the year	Deletion during the year	As March 31, 2019	Up to March 31, 2018	Depreciation for the year	Accumulated Depreciation on Deletion	Up to March 31, 2019	As at March 31, 2019	As at March 31, 2018		
1	Electrical Equipment	15.00%	160,540.00	12,100.00	-	172,640.00	95,115.00	11,614.00	-	106,729.00	65,911.00	65,425.00		
2	Air Conditioner	15.00%	96,000.00	100,500.00	-	196,500.00	73,321.00	16,329.00	-	89,650.00	106,850.00	22,679.00		
3	Computer	60.00%	534,632.00	33,047.00	-	567,679.00	533,423.00	2,192.00	-	535,615.00	32,064.00	1,209.00		
4	Furniture & Fixtures	10.00%	251,374.00	94,710.00	-	346,084.00	170,566.00	12,681.00	-	183,247.00	162,837.00	80,808.00		
5	Cell Phone	15.00%	20,400.00	6,500.00	-	26,900.00	17,108.00	681.00	-	17,789.00	9,111.00	3,292.00		
TOTAL			1,062,946.00	246,857.00	-	1,309,803.00	889,533.00	43,497.00	-	933,030.00	376,773.00	173,413.00		

For Responsenet Development Services

*Angela Layen*  
Director

**RESPONSENET DEVELOPMENT SERVICES**  
Notes forming part of the financial statements

**Note 1 Share capital**

(Amount in Rs.)

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
(b) Issued Subscribed & fully paid Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
<b>Total</b>	<b>10000</b>	<b>100,000.00</b>	<b>10000</b>	<b>100,000.00</b>

<u>List of share holders</u>	<u>No. of shares</u>
Kuldip Singh Nar	5000
Sanjeev Singh Nar	5000

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2019	As at 31 March, 2018
P & L as per last Balance sheet	515,167.08	(1,329,707.00)
Add: Additions during the year	12,111.94	1,844,874.08
Closing balance	527,279.02	515,167.08
<b>Total Reserve &amp; Surplus</b>	<b>527,279.02</b>	<b>515,167.08</b>

**Note 3 Other current liabilities**

(Amount in Rs.)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Audit Fees Payable	54,000.00	299,961.00
Salary & Professional Fees Payable	14,961.00	260,600.00
Expenses Payable	105,068.00	120,067.00
TDS Payable	37,450.00	203,604.00
Other Payable	762,761.00	1,251,699.00
<b>Total</b>	<b>974,240.00</b>	<b>2,135,931.00</b>

**Note 5 Cash and Bank Balances**

(Amount in Rs.)

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Cash in hand	1,022.00	22,596.00
(b) Balances with banks		
(i) In current & Saving accounts		
ICICI Bank A/c No. 103705000784	301,617.39	2,372,047.65
Axis Bank A/c No. 119010100211161	456,223.63	45,459.43
<b>Total</b>	<b>758,863.02</b>	<b>2,440,103.08</b>

**Note 7 Short-term loans and advances**

(Amount in Rs.)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Security deposits- Rent		
TDS Receivable	38,426.00	38,426.00
<b>Total</b>	<b>38,426.00</b>	<b>38,426.00</b>

**Note 8 Other Current Assets**

(Amount in Rs.)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Prepaid expenses		
Other Advances	427,457.00	99,156.00
<b>Total</b>	<b>427,457.00</b>	<b>99,156.00</b>

For Responenet Development Services

*Angela* *Sayan*  
Director

# RESPONSENET DEVELOPMENT SERVICES

Notes forming part of the financial statements

## Note 8 Revenue

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Grant In Aid	22,733,105.00	19,460,209.00
Donations	2,553,902.74	2,331,644.00
<b>Revenue(Gross)</b>	<b>25,287,007.74</b>	<b>21,791,853.00</b>

## Note 9 Other Income

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Bank Interest	71,031.00	44,652.00
Others	-	-
<b>Total</b>	<b>71,031.00</b>	<b>44,652.00</b>

## Note 10 Program Related Expenses

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Marketing Collateral Expenses	-	34,852.00
Travelling Expenses	975,562.00	820,104.00
Logistics	-	156,000.00
Rent Warehouse	93,000.00	-
Communication expenses	53,759.00	84,436.00
Printing and Stationer Expenses	41,942.00	55,761.00
Professional & Consultancy Fees .	344,770.00	261,866.00
Conveyance Expenses	461,714.00	189,415.00
Remuneration and Employee Benefit Expenses	4,071,186.00	2,755,943.00
Feeding Expenses	14,258,155.00	11,612,102.00
Flood Relief Expenses	1,144,512.00	280,076.00
Monitoring & Evaluations Expenses	750,000.00	1,500,000.00
Transportation Charges	478,704.00	394,500.00
Repairs and Maintenance	269,152.00	147,740.00
Seminar Expenses	62,100.00	398,454.00
<b>Total</b>	<b>23,004,556.00</b>	<b>18,691,249.00</b>

## Note 11 Finance costs

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(a) Interest	-	23,591.00
(b) Bank Charges	70.80	333.00
<b>Total</b>	<b>70.80</b>	<b>23,924.00</b>

## Note 12 Administrative Expenses

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Auditors Remuneration	59,000.00	59,000.00
Remuneration and Employee Benefit Expenses	1,469,023.00	431,300.00
Insurance Charges	15,000.00	18,072.00
Rent Office	448,000.00	420,000.00
Postage & Courier	650.00	-
Interest on TDS	6,356.00	-
Professional Charges	106,200.00	149,850.00
Fees, Rates & Taxes	46,599.00	36,961.00
Water & Electricity Expenses	146,975.00	135,187.00
<b>Total</b>	<b>2,297,803.00</b>	<b>1,250,370.00</b>

For Responenet Development Services

*Angela*

*Sanger*  
Director



NOTE NO: 13 ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31st MARCH, 2019

## BACKGROUND

Responset Development Services was registered as a Section 8 Company (Formerly Section 25) under the Indian Companies Act 1956. The Company has been granted exemption Under Section 12A of the Income Tax Act, 1961 vide letter no. DIT (E)/12A/2008-09/R-844/606 dt 27<sup>th</sup> March 2009. The Company has also been granted approval under Section 80G of the Income Tax Act, 1961 vide letter dt. DIT (E) 2008-2009/R-844/3257 dt. 27<sup>th</sup> March 2009. The Company also received renewal of FCRA registration no. 231661247 in terms of the provisions contained in Section 16 of FCRA Act 2010 from Government of India Ministry of Home Affairs (FCRA Wing) vide letter no. 0300161952016 dt 24<sup>th</sup> October 2016. The renewal registration is valid for five years with effect from 24<sup>th</sup> October 2016.

## 1. SIGNIFICANT ACCOUNTING POLICIES

The Management has followed appropriate accounting policies consistently. Judgments and estimates are prudently and reasonably used so as to give a true and fair view of the state of affairs of the Company as at 31.03.2019 and of the profit of the Company for the year ended on that date.

### 1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary and also to comply with the requirement of Schedule III under Section 129 of the Companies Act, 2013. The Financial Statements pertain to the period from the date of 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

### 1.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

### 1.3 Own Fixed Assets

There is Fixed Asset in the company.

### 1.4 Depreciation and Amortization

There is Fixed Asset in the company hence depreciation has been provided.

### 1.5 Impairment of Assets

There is Fixed Asset in the company but no Impairment of loss of Fixed Assets.

### 1.6 Foreign Currency Transactions

There is no foreign currency transition which have been recorded using AS-11 & 21

### 1.7 Investments

There is no Investment in the company.

For Responset Development Services

Angela Sanyal  
Director

## 1.8 Inventories

There is no Inventory in the company which have been recorded using AS-2.

## 1.9 Revenue Recognition

The Company follows the Accrual System of Accounting and on assumptions of an ongoing concern. Revenue is recognized only when it can be reliably measured.

## 1.10 Employee Benefits

- (i) Short-term employee benefits are recognized as an expense in the Statement of Income and Expenditure of the year based on report of Actuarial Valuation.
- (ii) Long term employee benefits are recognized.

## 1.11 Borrowing Costs

The Company incurred No Borrowing cost attributable to the acquisition or construction of any qualifying assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

## 1.12 Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. There is deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

## 1.13 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

## 1.14 Donation Received in Kind

The Company has received the following donations in kind valuing 1,75,97,653/- for distribution across India during the year ended 31<sup>st</sup> March 2019. All donation received in kind has been distributed during the year.

## 1.15 Operating Cycle

The Normal Operating cycle cannot be identified. It is assumed to have duration of twelve months as operating cycle.

## 1.16 Segment Reporting

Based on the guiding principles given in Accounting Standard AS-17 "Segment Reporting" notified in Companies (Accounting Standards) Rules 2006, Segment reporting is not applicable on the company.

## 1.17 Related Party Transaction

During the year there was no related party transaction.

For Responsenet Development Services

Angela Sanyal  
Director