

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RESPONSENET DEVELOPMENT SERVICES**, **AAECR0936R** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2015** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **DELHI**

Date **21/09/2015**

Name **CA RANJIT KUMAR YADAV**
 Membership Number **525751**
 FRN (Firm Registration Number) **024100N**
 Address **SDM & ASSOCIATES C-53, 2N
 D FLOOR, POCKET-V, MAYU
 R VIHAR PHASE-1, DELHI-11
 0091**

ANNEXURE**Statement of particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	16839079
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 947970
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Remuneration Paid	3060000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place

DELHI

Date

21/09/2015

Name

CA RANJIT KUMAR YADAV

Membership Number

525751

FRN (Firm Registration Number)

024100N

Address

SDM & ASSOCIATES C-53, 2ND FLOOR, POCKET-V, MAYA R VIHAR PHASE-1, DELHI-110091

Form Filing Details

Revision/Original

Original

RESPONSENET DEVELOPMENT SERVICES
Balance Sheet as at 31 March, 2015

(Amount in Rs.)

Particulars	Note No.	As at 31 March, 2015	As at 31 March, 2014
A EQUITY AND LIABILITIES			
1 Shareholders' fund	1	100,000.00	100,000.00
(a) Share capital	2	-2,182,893.00	-3,130,854.00
(b) Reserves and surplus			
Total		-2,082,893.00	-3,030,854.00
2 Non-current liabilities	3	707,541.00	900,000.00
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
Total		707,541.00	900,000.00
3 Current liabilities	4	-	-
(a) Trade payables		2,319,442.00	3,291,832.00
(b) Other current liabilities		-	-
Total		2,319,442.00	3,291,832.00
Grand Total		944,090.00	1,160,978.00
B ASSETS			
1 Non-current assets	5	217,281.00	273,379.00
(a) Fixed assets		217,281.00	273,379.00
(i) Tangible assets			
2 Current assets	6	-	-
(c) Trade receivables	7	604,779.00	778,169.00
(d) Cash and cash equivalents	8	122,030.00	108,082.00
(e) Short-term loans and advances		-	1,348.00
(f) Other current assets		726,809.00	887,599.00
Total		726,809.00	887,599.00
Grand Total		944,090.00	1,160,978.00

See accompanying notes forming part of the financial statements

As per our report of even date attached

For: SDM & Associates

Chartered Accountants

[CA Ranjit Kumar Yadav, A.C.

Partner

MM No. 525751

FRN No. 024100N

Place:

Date :

For and on behalf of:

Responset Development Services

Director

Director

RESPONSENET DEVELOPMENT SERVICES
Statement of Income & Expenditure for the year ended 31 March, 2015

(Amount in Rs.)

Particulars	Note No.	For the Year ended 31st March 2015	For the Year ended 31st March 2014
A INCOME			
1 Grants and Sponsorships	9	17,806,320.00	21,880,766.00
2 Other income	10	36,827.00	90,857.00
3 Total Income (1+2)		17,843,147.00	21,971,623.00
B EXPENDITURE			
(a) Program Related Expenses	11	11,716,793.00	14,217,804.00
(b) Employee benefits expense	12	3,942,793.00	8,863,167.00
(c) Finance costs	13	21,460.00	7,371.00
(d) Depreciation and amortisation expense	5	56,098.00	89,190.00
(e) Other expenses	14	1,158,033.00	1,133,917.00
4 Total expenditure		16,895,177.00	24,311,449.00
5 Excess of Income over Expenditure before exceptional and extraordinary items and tax (3 - 4)		947,970.00	(2,339,826.00)
6 Exceptional and Extraordinary items		-	-
7 Excess of Income over Expenditure before tax (5 ± 6)		947,970.00	(2,339,826.00)
8 Tax expense:			
(a) Current income tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Deferred tax		-	-
9 Excess of Income over Expenditure		947,970.00	(2,339,826.00)
10 Earnings per share			
(a) Basic		94.80	-233.98

As per our report of even date attached
For: **SDM & Associates**
Chartered Accountants

[CA Ranjit Kumar
Partner
MM No. 525751
FRN No. 024100N

Place:
Date :



For and on behalf of:
ResponseNet Development Services

Director

Director

RESPONSENET DEVELOPMENT SERVICES
Notes forming part of the financial statements

Note 1 Share capital

(Amount in Rs.)

Particulars	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
(b) Issued Subscribed & fully paid Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
Total	10000	100,000.00	10000	100,000.00

<u>List of share holders</u>	<u>No. of shares</u>
Kuldip Singh Nar	5000
Sanjeev Singh Nar	5000

Note 2 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
P & L as per last Balance sheet	(3,130,863.00)	(791,028.00)
Add: Additions during the year	947,970.00	(2,339,826.00)
Closing balance	(2,182,893.00)	(3,130,854.00)
Total Reserve & Surplus	(2,182,893.00)	(3,130,854.00)

Note 3 Long-term borrowings

(Amount in Rs.)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Secured	-	-
Unsecured	707,541.00	900,000.00
Total	707,541.00	900,000.00

Note 4 Other current liabilities

(Amount in Rs.)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Audit Fees Payable	127,281.00	116,853.00
Salary & Professional Fees Payable	149,878.00	1,271,506.00
Expenses Payable	841,985.00	1,157,526.00
TDS Payable	205,678.00	208,827.00
Others	994,620.00	537,120.00
Total	2,319,442.00	3,291,832.00



Note 6 Cash and cash equivalents**(Amount in Rs.)**

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Cash in hand	14,840.00	12,849.00
(b) Balances with banks		
(i) In current & Saving accounts		
ICICI Bank A/c No. 103705000018	11,840.00	126,968.00
ICICI Bank A/c No. 103705000784	528,201.00	15,717.00
Axis Bank A/c No. 119010100211161	49,898.00	622,635.00
Total	604,779.00	778,169.00

Note 7 Short-term loans and advances**(Amount in Rs.)**

Particulars	As at 31 March, 2015	As at 31 March, 2014
Security deposits- Rent	83,604.00	83,604.00
TDS Receivable	38,426.00	24,478.00
Total	122,030.00	108,082.00

Note 8 Other Current Assets**(Amount in Rs.)**

Particulars	As at 31 March, 2015	As at 31 March, 2014
Prepaid expenses	-	-
Other Advances	-	1,348.00
Total	-	1,348.00



2

RESPONSENET DEVELOPMENT SERVICES
Notes forming part of the financial statements

Note 9 Revenue

(Amount in Rs.)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Grant for IUEPN Program- UNICEF	5,124,000.00	9,221,032.00
Grant from Aidmatrix Foundation Inc	183,502.00	8,442,843.00
Sponsorship	200,000.00	174,747.00
Donations	12,298,818.00	4,042,144.00
Revenue(Gross)	17,806,320.00	21,880,766.00

Note 10 Other Income

(Amount in Rs.)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Bank Interest	36,827.00	90,857.00
Total	36,827.00	90,857.00

Note 11 Program Related Expenses

(Amount in Rs.)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Marketing Collateral Expenses	169,059.00	236,816.00
Travelling Expenses	364,284.00	1,589,549.00
Logistics	525,889.00	1,943,407.00
Work Space		310,193.00
Communication expenses	305,698.00	455,285.00
Printing & Stationery		92,360.00
Professional & Consultancy Fees	1,435,887.00	2,761,019.00
Conveyance Expenses	213,398.00	389,537.00
Volunteers Expenses	21,846.00	207,896.00
Seminar & Conference Expenses		610,881.00
Website Maintenance	11,000.00	4,000.00
Food Procurement Expenses	99,917.00	11,000.00
Plant Procurement Expenses		40,191.00
Flood Relief Expenses	6,415,837.00	2,940,764.00
Monitoring & Evaluations Expenses	1,560,000.00	1,235,000.00
Transportation Charges	593,978.00	828,159.00
Documentary Film		191,012.00
Media Communications		285,555.00
Mementos/Award Expenses		56,180.00
Sound System Hiring Charges		29,000.00
Total	11,716,793.00	14,217,804.00



9

Note 12 Employee benefits expense**(Amount in Rs.)**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Remuneration to Employees	3,879,589.00	8,679,559.00
Wages		31,640.00
Staff Welfare	63,204.00	151,968.00
Total	3,942,793.00	8,863,167.00

Note 13 Finance costs**(Amount in Rs.)**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(a) Interest on TDS	14,718.00	1,419.00
(b) Bank Charges	6,742.00	5,952.00
Total	21,460.00	7,371.00

Note 14 Other expenses**(Amount in Rs.)**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Auditors Remuneration	56,180.00	56,180.00
Admin. Charges		5,100.00
Misc Expenses		192.00
Insurance Charges	17,856.00	-
Books & Periodicals	8,518.00	8,635.00
Postage & Courier	7,871.00	53,593.00
Rent, Rate & Taxes	700,179.00	608,850.00
Water & Electricity Expenses	103,400.00	123,110.00
Fees, Rates & Taxes	20,722.00	19,357.00
Repairs and Maintenance	156,338.00	223,915.00
Printing & Stationery	86,969.00	34,985.00
Total	1,158,033.00	1,133,917.00



8

RESPONSENET DEVELOPMENT SERVICES
Notes forming part of the financial statements

Note 5 Fixed assets
Tangible Assets

Sl. No.	Description	Rate of Depreciation	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
			As at April 1, 2014	Addition during the year	Deletion during the year	As March 31, 2015	Up to March 31, 2014	Depreciation for the year	Accumulated Depreciation on Deletion	Up to March 31, 2015	As at March 31, 2014
1	Electrical Equipment	15.00%	117,100.00	-	-	117,100.00	63,856.00	7,987.00	-	71,843.00	53,244.00
2	Air Conditioner	15.00%	96,000.00	-	-	96,000.00	52,555.00	6,517.00	-	59,072.00	43,445.00
3	Computer	60.00%	534,632.00	-	-	534,632.00	487,412.00	28,332.00	-	515,744.00	47,220.00
4	Furniture & Fixtures	10.00%	251,374.00	-	-	251,374.00	128,210.00	12,316.00	-	140,526.00	123,164.00
5	Cell Phone	15.00%	20,400.00	-	-	20,400.00	14,094.00	946.00	-	15,040.00	6,306.00
TOTAL			1,019,506.00	-	-	1,019,506.00	746,127.00	56,098.00	-	802,225.00	217,281.00
										273,379.00	

