

## FORM NO. 10B

[ See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **RESPONSENET DEVELOPMENT SERVICES**, **AAECR0936R** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **DELHI**

Date **26/08/2016**

Name

**CA. RANJIT KUMAR YADAV**

Membership Number

**525721**

FRN (Firm Registration Number)

**024100N**

Address

**B-239, 2ND FLOOR, WEST VI  
NOD NAGAR, IP EXTENSION  
, DELHI-110092**

**ANNEXURE****Statement of particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	<b>10735015</b>
2.	Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	<b>No</b>
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	<b>1610252</b>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	<b>0</b>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<b>Not Applicable</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	<b>Not Applicable</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	<b>No</b>
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	<b>No</b>

	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>No</b>
2.	Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>No</b>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	<b>Yes</b>
	Details	Amount(₹)
	<b>Salary</b>	<b>1000000</b>
	<b>Monitoring and Evaluation charges</b>	<b>1768000</b>
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	<b>No</b>
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	<b>No</b>
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	<b>No</b>
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	<b>No</b>
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	<b>No</b>

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place  
Date

**DELHI**  
**26/08/2016**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**CA. RANJIT KUMAR YADAV**  
**525721**  
**024100N**  
**B-239, 2ND FLOOR, WEST VI**  
**NOD NAGAR, IP EXTENSION**  
**, DELHI-110092**

Form Filing Details	
Revision/Original	Original

**RESPONSENET DEVELOPMENT SERVICES**  
**Balance Sheet as at 31 March, 2016**

(Amount in Rs.)

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' fund</b>			
(a) Share capital	1	100,000.00	100,000.00
(b) Reserves and surplus	2	-1,873,297.00	-2,182,893.00
Total		-1,773,297.00	-2,082,893.00
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	1,086,520.00	707,541.00
(b) Deferred tax liabilities (net)		-	-
Total		1,086,520.00	707,541.00
<b>3 Current liabilities</b>			
(a) Trade payables		-	-
(b) Other current liabilities	4	1,773,036.00	2,319,442.00
Total		1,773,036.00	2,319,442.00
<b>Grand Total</b>		<b>1,086,259.00</b>	<b>944,090.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	5	181,731.00	217,281.00
Total		181,731.00	217,281.00
<b>2 Current assets</b>			
(c) Trade receivables		558,951.00	-
(d) Cash and cash equivalents	6	307,151.00	604,779.00
(e) Short-term loans and advances	7	38,426.00	122,030.00
(f) Other current assets	8	-	-
Total		904,528.00	726,809.00
<b>Grand Total</b>		<b>1,086,259.00</b>	<b>944,090.00</b>

See accompanying notes forming part of the financial

As per our report of even date attached

For: **SDM & Associates**

Chartered Accountants

[CA Ranjit Kumar Yadav, ACA]

Partner

MM No. 525751

FRN No. 024100N

Place:

Date :

For and on behalf of:

**For Responenet Development Services**

Director

Director

Director

**RESPONSENET DEVELOPMENT SERVICES**  
**Statement of Income & Expenditure for the year ended 31 March, 2016**

Particulars		Note No.	For the Year ended 31st March 2016	For the Year ended 31st March 2015
<b>A INCOME</b>				
1	Grants and Sponsorships	9	11,056,873.00	17,806,320.00
2	Other income	10	23,297.00	36,827.00
3	<b>Total Income (1+2)</b>		11,080,170.00	17,843,147.00
<b>B EXPENDITURE</b>				
	(a) Program Related Expenses	11	5,665,124.00	11,716,793.00
	(b) Employee benefits expense	12	3,969,912.00	3,942,793.00
	(c) Finance costs	13	31,239.00	21,460.00
	(d) Depreciation and amortisation expense	5	35,550.00	56,098.00
	(e) Other expenses	14	1,068,740.00	1,158,033.00
4	<b>Total expenditure</b>		10,770,565.00	16,895,177.00
5	<b>Excess of Income over Expenditure before exceptional and extraordinary items and tax (3 - 4)</b>		309,605.00	947,970.00
6	Exceptional and Extraordinary items		-	-
7	<b>Excess of Income over Expenditure before tax (5 + 6)</b>		309,605.00	947,970.00
8	<b>Tax expense:</b>			
	(a) Current income tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Deferred tax		-	-
9	<b>Excess of Income over Expenditure</b>		309,605.00	947,970.00
10	<b>Earnings per share</b>			
	(a) Basic		30.96	94.80

As per our report of even date attached

For: **SDM & Associates**

Chartered Accountants

[CA Ranjit Kumar Yadav, ACA]

Partner

MM No. 525751

FRN No. 024100N

Place:

Date :

For and on behalf of: **For Responenet Development Services**

Director

Director

Director

Director

**RESPONSENET DEVELOPMENT SERVICES**  
**Balance Sheet as at 31 March, 2016**

(Amount in Rs.)

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' fund</b>			
(a) Share capital	1	100,000.00	100,000.00
(b) Reserves and surplus	2	-1,873,297.00	-2,182,893.00
Total		-1,773,297.00	-2,082,893.00
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	1,086,520.00	707,541.00
(b) Deferred tax liabilities (net)		-	-
Total		1,086,520.00	707,541.00
<b>3 Current liabilities</b>			
(a) Trade payables		-	-
(b) Other current liabilities	4	1,773,036.00	2,319,442.00
Total		1,773,036.00	2,319,442.00
<b>Grand Total</b>		<b>1,086,259.00</b>	<b>944,090.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	5	181,731.00	217,281.00
Total		181,731.00	217,281.00
<b>2 Current assets</b>			
(c) Trade receivables		558,951.00	-
(d) Cash and cash equivalents	6	307,151.00	604,779.00
(e) Short-term loans and advances	7	38,426.00	122,030.00
(f) Other current assets	8	-	-
Total		904,528.00	726,809.00
<b>Grand Total</b>		<b>1,086,259.00</b>	<b>944,090.00</b>

See accompanying notes forming part of the financial

As per our report of even date attached

For: **SDM & Associates**

Chartered Accountants

[CA Ranjit Kumar Yadav, ACA]

Partner

MM No. 525751

FRN No. 024100N

Place:

Date :

For and on behalf of:

For **ResponseNet Development Services**

For **ResponseNet Development Services**

Director

Director

Director

**RESPONSENET DEVELOPMENT SERVICES**  
**Notes forming part of the financial statements**

**Note 1 Share capital**

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorised</b>				
Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
<b>(b) Issued Subscribed &amp; fully paid</b>				
Equity shares of ` 10 each with voting rights	10000	100,000.00	10000	100,000.00
<b>Total</b>	<b>10000</b>	<b>100,000.00</b>	<b>10000</b>	<b>100,000.00</b>

<u>List of share holders</u>	<u>No. of shares</u>
Kuldip Singh Nar	5000
Sanjeev Singh Nar	5000

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2016	As at 31 March, 2015
P & L as per last Balance sheet	(2,182,902.00)	(3,130,863.00)
Add: Additions during the year	309,605.00	947,970.00
Closing balance	(1,873,297.00)	(2,182,893.00)
<b>Total Reserve &amp; Surplus</b>	<b>(1,873,297.00)</b>	<b>(2,182,893.00)</b>

**Note 3 Long-term borrowings**

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2015
Secured	-	-
Unsecured	1,086,520.00	707,541.00
<b>Total</b>	<b>1,086,520.00</b>	<b>707,541.00</b>

**Note 4 Other current liabilities**

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2015
Audit Fees Payable	183,461.00	127,281.00
Salary & Professional Fees Payable	243,250.00	149,878.00
Expenses Payable	456,540.00	841,985.00
TDS Payable	435,450.00	205,678.00
Others	454,335.00	994,620.00
<b>Total</b>	<b>1,773,036.00</b>	<b>2,319,442.00</b>





**Note 6 Cash and cash equivalents**

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2015
(a) Cash in hand	17,657.00	14,840.00
(b) Balances with banks		
(i) In current & Saving accounts		
ICICI Bank A/c No. 103705000018	-	11,840.00
ICICI Bank A/c No. 103705000784	211,664.00	528,201.00
Axis Bank A/c No. 119010100211161	77,830.00	49,898.00
<b>Total</b>	<b>307,151.00</b>	<b>604,779.00</b>

**Note 7 Short-term loans and advances**

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2015
Security deposits- Rent	-	83,604.00
TDS Receivable	38,426.00	38,426.00
<b>Total</b>	<b>38,426.00</b>	<b>122,030.00</b>

**Note 8 Other Current Assets**

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2015
Prepaid expenses	-	-
Other Advances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**RESPONSENET DEVELOPMENT SERVICES**  
Notes forming part of the financial statements

**Note 9 Revenue**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Grant In Aid		
Sponsorship	3,865,144.00	5,307,502.00
Donations		200,000.00
Revenue(Gross)	7,191,729.00	12,298,818.00
	<b>11,056,873.00</b>	<b>17,806,320.00</b>

**Note 10 Other Income**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Bank Interest	23,297.00	36,827.00
<b>Total</b>	<b>23,297.00</b>	<b>36,827.00</b>

**Note 11 Program Related Expenses**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Marketing Collateral Expenses	283,782.00	169,059.00
Travelling Expenses	473,720.00	364,284.00
Logistics	637,360.00	525,889.00
Communication expenses	314,256.00	305,698.00
Professional & Consultancy Fees	876,909.00	1,435,887.00
Conveyance Expenses	261,619.00	213,398.00
Volunteers Expenses	35,250.00	21,846.00
Website Maintenance	16,787.00	11,000.00
Food Procurement Expenses	372,729.00	99,917.00
Flood Relief Expenses	15,450.00	6,415,837.00
Monitoring & Evaluations Expenses	1,768,000.00	1,560,000.00
Transportation Charges	609,262.00	593,978.00
<b>Total</b>	<b>5,665,124.00</b>	<b>11,716,793.00</b>

**Note 12 Employee benefits expense**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Remuneration to Employees	3,896,284.00	3,879,589.00
Wages		
Staff Welfare	73,628.00	63,204.00
<b>Total</b>	<b>3,969,912.00</b>	<b>3,942,793.00</b>

**Note 13 Finance costs**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015





(a) Interest on TDS	26,256.00	14,718.00
(b) Bank Charges	4,983.00	6,742.00
<b>Total</b>	<b>31,239.00</b>	<b>21,460.00</b>

**Note 14 Other expenses**

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Auditors Remuneration	56,180.00	56,180.00
Insurance Charges	20,927.00	17,856.00
Books & Periodicals	19,283.00	8,518.00
Postage & Courier	8,339.00	7,871.00
Rents	536,360.00	700,179.00
Water & Electricity Expenses	123,727.00	103,400.00
Fees, Rates & Taxes	17,366.00	20,722.00
Repairs and Maintenance	182,720.00	156,338.00
Printing & Stationery	103,838.00	86,969.00
<b>Total</b>	<b>1,068,740.00</b>	<b>1,158,033.00</b>



Note 5 Fixed assets  
Tangible Assets

RESPONSENET DEVELOPMENT SERVICES  
Notes forming part of the financial statements

Sl. No.	Description	Rate of Depreciation	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
			As at April 1, 2015	Addition during the year	Deletion during the year	As March 31, 2016	Up to March 31, 2015	Depreciation for the year	Accumulated Depreciation on Deletion	Up to March 31, 2016	As at March 31, 2016	As at March 31, 2015
1	Electrical Equipment	15.00%	117,100.00	-	-	117,100.00	71,843.00	6,789.00	-	78,632.00	38,468.00	45,257.00
2	Air Conditioner	15.00%	96,000.00	-	-	96,000.00	59,072.00	5,539.00	-	64,611.00	31,389.00	36,928.00
3	Computer	60.00%	534,632.00	-	-	534,632.00	515,744.00	11,333.00	-	527,077.00	7,555.00	18,888.00
4	Furniture & Fixtures	10.00%	251,374.00	-	-	251,374.00	140,526.00	11,085.00	-	151,611.00	99,763.00	110,848.00
5	Cell Phone	15.00%	20,400.00	-	-	20,400.00	15,040.00	804.00	-	15,844.00	4,556.00	5,360.00
TOTAL			1,019,506.00	-	-	1,019,506.00	802,225.00	35,550.00	-	837,775.00	181,731.00	217,281.00

